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|---|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|--------------|
|  |            |            |            |            |            |            |            |            |            |            |            |            |              |
| Energy Resources Conservation Board   |            |            |            |            |            |            |            |            |            |            |            |            |              |
| ST-3: Alberta Energy Resources Industries Monthly Statistics                      |            |            |            |            |            |            |            |            |            |            |            |            |              |
| Table - Oil Prices - 2011   |            |            |            |            |            |            |            |            |            |            |            |            |              |
|   |            |            |            |            |            |            |            |            |            |            |            |            | Year to Date |
|   | <b>Jan</b> | <b>Feb</b> | <b>Mar</b> | <b>Apr</b> | <b>May</b> | <b>Jun</b> | <b>Jul</b> | <b>Aug</b> | <b>Sep</b> | <b>Oct</b> | <b>Nov</b> | <b>Dec</b> | <b>2011</b>  |
| <b>\$ per cubic metre</b>   |            |            |            |            |            |            |            |            |            |            |            |            |              |
| <b>Crude Oil - Heavy</b>  | \$413.27   | \$364.05   | \$451.74   | \$507.48   | \$497.43   | \$463.02   | \$445.56   | \$391.93   | \$429.32   | \$459.44   | \$529.81   | \$528.90   | \$456.83     |
| <b>Crude Oil - Light &amp; Medium</b>   | \$504.29   | \$501.42   | \$588.88   | \$667.07   | \$607.47   | \$588.03   | \$569.20   | \$523.26   | \$547.82   | \$560.72   | \$616.59   | \$596.98   | \$572.64     |
| <b>Crude Bitumen</b>  | \$376.32   | \$309.52   | \$396.55   | \$452.72   | \$463.51   | \$417.93   | \$400.73   | \$345.28   | \$391.08   | \$425.96   | \$500.58   | \$500.98   | \$415.10     |