



Real Resources Inc.

Section 40 Review Request of Facility Licence No. F36914
Sakwatamau Field

May 29, 2007

ALBERTA ENERGY AND UTILITIES BOARD

Decision 2007-043: Real Resources Inc., Section 40 Review Request of Facility Licence No. F36914, Sakwatamau Field

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ALBERTA ENERGY AND UTILITIES BOARD

Calgary Alberta

**REAL RESOURCES INC.
SECTION 40 REVIEW REQUEST
OF FACILITY LICENCE NO. F36914
SAKWATAMAU FIELD**

**Decision 2007-043
Proceeding No. 1487462**

1 DECISION

Having regard for the withdrawal of the request for review, the Alberta Energy and Utilities Board (EUB/Board) has hereby cancelled the public hearing scheduled to consider Facility Licence No. F36914 and confirms the licence to be in good standing.

2 INTRODUCTION

2.1 Application

On August 23, 2006, the Board approved Application No. 1475428 and issued Facility Licence No. F36914 to Real Resources Inc. (Real). The licence permitted Real to construct and operate a multiwell oil battery in Legal Subdivision 16, Section 12, Township 63, Range 15, West of the 5th Meridian.

2.2 Intervention

On August 24, 2006, the EUB received a letter from Canetic Resources Inc. (Canetic) objecting to Application No. 1475428. Given that the subject licence had been granted, this correspondence was considered to be a request for review of the facility licence, pursuant to Section 40 of the *Energy Resources Conservation Act*. The Board considered the written submissions of the parties and conducted an oral proceeding to consider the Phase 1 review request.

By letter dated November 14, 2006, the Board granted the request for a review hearing, which was registered as Proceeding No. 1487462. The purpose of the hearing was to determine whether the Board should confirm, vary, or rescind its decision to grant Facility Licence No. F36914. The Board was scheduled to hold the hearing in Calgary, Alberta, on June 7, 2007.

3 DISCUSSION

Subsequent to the Board's issuance of Notice for Hearing, discussions continued between the parties and resulted in an agreement. The Board received correspondence dated May 11, 2007, from Canetic withdrawing its request for a review hearing. The Board accepted the request and the hearing was cancelled.

Dated in Calgary, Alberta, on May 29, 2007.

ALBERTA ENERGY AND UTILITIES BOARD

[Original signed by]

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Presiding Acting Board Member

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Acting Board Member

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